

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
July 01, 2003 - July 31, 2003

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**Foreign Exchange Contracts** continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Jan. 15 03	Dec. 15 03	CHF	- 13,765,000.00	USD	10,000,000.00	1.3765	1.368689	10,000,000.00	10,057,071.62	- 57,071.62
Apr. 24 03	Dec. 15 03	CHF	- 7,770,500.00	USD	5,747,411.24	1.352	1.368689	5,747,411.24	5,677,332.00	70,079.24
<b>Total Open</b>			<b>25,982,500.00</b>		<b>- 19,252,588.76</b>			<b>50,448,628.26</b>	<b>50,734,403.62</b>	<b>- 285,775.36</b>
<b>EURO CURRENCY - NORWEGIAN KRONE</b>										
Jul. 31 03	Aug. 18 03	EUR	10,000,000.00	NOK	- 81,893,000.00	8.1893	8.159615	11,249,492.81	11,290,418.63	- 40,925.82
<b>EURO CURRENCY - U S DOLLAR</b>										
Jul. 3 03	Aug. 7 03	EUR	10,000,000.00	USD	- 11,470,000.00	1.147	0.888636	11,253,198.96	11,470,000.00	- 216,801.04
Jul. 15 03	Aug. 7 03	EUR	- 10,000,000.00	USD	11,193,000.00	1.1193	0.888636	11,193,000.00	11,253,198.96	- 60,198.96
<b>Total Closed</b>			<b>0.00</b>		<b>- 277,000.00</b>			<b>22,446,198.96</b>	<b>22,723,198.96</b>	<b>- 277,000.00</b>
Jul. 31 03	Aug. 18 03	EUR	- 5,000,000.00	USD	5,611,500.00	1.1223	0.888929	5,611,500.00	5,624,746.40	- 13,246.40
<b>Total</b>			<b>- 5,000,000.00</b>		<b>5,334,500.00</b>			<b>28,057,698.96</b>	<b>28,347,945.36</b>	<b>- 290,246.40</b>
<b>POUND STERLING - U S DOLLAR</b>										
Jul. 25 03	Dec. 15 03	GBP	10,000,000.00	USD	- 16,102,000.00	1.6102	1.593448	15,934,476.09	16,102,000.00	- 167,523.91
<b>MEXICAN NEW PESO - U S DOLLAR</b>										
Jun. 17 03	Dec. 19 03	MXN	107,925,000.00	USD	- 10,000,000.00	10.7925	10.673532	10,111,461.08	10,000,000.00	111,461.08
Jul. 16 03	Dec. 19 03	MXN	- 107,925,000.00	USD	10,172,007.54	10.61	10.673532	10,172,007.54	10,111,461.08	60,546.46
<b>Total Closed</b>			<b>0.00</b>		<b>172,007.54</b>			<b>20,283,468.62</b>	<b>20,111,461.08</b>	<b>172,007.54</b>
<b>NORWEGIAN KRONE - U S DOLLAR</b>										
Dec. 11 02	Dec. 15 03	NOK	73,135,000.00	USD	- 9,616,699.53	7.605	7.303094	10,014,248.95	9,616,699.53	397,549.42
Dec. 11 02	Dec. 15 03	NOK	38,025,000.00	USD	- 5,000,000.00	7.605	7.303094	5,206,697.42	5,000,000.00	206,697.42
Dec. 12 02	Dec. 15 03	NOK	37,560,000.00	USD	- 5,000,000.00	7.512	7.303094	5,143,025.78	5,000,000.00	143,025.78
Dec. 12 02	Dec. 15 03	NOK	37,465,000.00	USD	- 5,000,000.00	7.493	7.303094	5,130,017.59	5,000,000.00	130,017.59
Dec. 13 02	Dec. 15 03	NOK	74,370,000.00	USD	- 9,962,491.63	7.465	7.303094	10,183,355.36	9,962,491.63	220,863.73
Dec. 13 02	Dec. 15 03	NOK	37,275,000.00	USD	- 5,000,000.00	7.455	7.303094	5,104,001.22	5,000,000.00	104,001.22
Dec. 13 02	Dec. 15 03	NOK	36,350,000.00	USD	- 4,885,424.37	7.4405	7.303094	4,977,342.57	4,885,424.37	91,918.20
Jan. 15 03	Dec. 15 03	NOK	- 71,800,000.00	USD	10,000,000.00	7.18	7.303094	10,000,000.00	9,831,449.71	168,550.29