

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
July 01, 2003 - July 31, 2003

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**Foreign Exchange Contracts** continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Apr. 24 03	Dec. 15 03	NOK	- 72,625,000.00	USD	10,000,000.00	7.2625	7.303094	10,000,000.00	9,944,415.53	55,584.47
May. 21 03	Dec. 15 03	NOK	- 68,490,000.00	USD	10,000,000.00	6.849	7.303094	10,000,000.00	9,378,217.14	621,782.86
<b>Total Open</b>			<b>121,265,000.00</b>		<b>- 14,464,615.53</b>			<b>75,758,688.89</b>	<b>73,618,697.91</b>	<b>2,139,990.98</b>
<b>N ZEALAND DOLLAR - U S DOLLAR</b>										
Apr. 16 03	Oct. 22 03	NZD	20,000,000.00	USD	- 10,936,000.00	0.5468	0.574414	11,488,288.28	10,936,000.00	552,288.28
May. 8 03	Oct. 22 03	NZD	20,000,000.00	USD	- 11,320,000.00	0.566	0.574414	11,488,288.28	11,320,000.00	168,288.28
Jun. 11 03	Oct. 22 03	NZD	- 15,000,000.00	USD	8,535,000.00	0.569	0.574414	8,535,000.00	8,616,216.21	- 81,216.21
Jun. 12 03	Oct. 22 03	NZD	- 25,000,000.00	USD	14,225,000.00	0.569	0.574414	14,225,000.00	14,360,360.35	- 135,360.35
<b>Total Closed</b>			<b>0.00</b>		<b>504,000.00</b>			<b>45,736,576.56</b>	<b>45,232,576.56</b>	<b>504,000.00</b>
Jul. 31 03	Aug. 4 03	NZD	20,000,000.00	USD	- 11,624,000.00	0.5812	1.720578	11,624,000.00	11,624,000.00	0.00
Jul. 15 03	Aug. 7 03	NZD	- 25,000,000.00	USD	14,450,000.00	0.578	0.579249	14,450,000.00	14,481,231.50	- 31,231.50
Jul. 24 03	Aug. 7 03	NZD	15,000,000.00	USD	- 8,736,000.00	0.5824	0.579249	8,688,738.90	8,736,000.00	- 47,261.10
Jul. 1 03	Dec. 15 03	NZD	30,000,000.00	USD	- 17,550,000.00	0.585	0.571156	17,134,685.31	17,550,000.00	- 415,314.69
<b>Total Open</b>			<b>40,000,000.00</b>		<b>- 23,460,000.00</b>			<b>51,897,424.21</b>	<b>52,391,231.50</b>	<b>- 493,807.29</b>
<b>Total</b>			<b>40,000,000.00</b>		<b>- 22,956,000.00</b>			<b>97,634,000.77</b>	<b>97,623,808.06</b>	<b>10,192.71</b>
<b>Total Foreign Exchange Contracts</b>								<b>332,875,673.08</b>	<b>331,583,048.06</b>	<b>1,292,625.02</b>