

07 | 2003

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002

JPMorgan Private Bank
Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
July 01, 2003 - July 31, 2003

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Description Cusip	Counter Amount	Counter Currency	Counter Premium Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange continued								
EUR PUT USD CALL FX EUROPEAN STYLE OPTION MAR 31, 2004 @ 1.15 KNOCK OUT @ 1.175 XEURPA-JV-Z	EUR - 11,739,130.43	USD	- 13,499,999.99	USD	- 222,750.00	- 222,750.00	- 396,054.20 07/22/03	- 173,304.20
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 01, 2003 @ 1.15 KNOCK IN TRIGGERED @ 1.14 XEURPA-JW-Z	EUR - 14,000,000	USD	- 16,100,000.00	USD	- 243,110.00	- 243,110.00	- 410,800.74 07/22/03	- 167,690.74
EUR CALL USD PUT FX EUROPEAN STYLE OPTION OCT 01, 2003 @ 1.16 XEURCA-RU-Z	EUR 14,000,000	USD	16,240,000.00	USD	302,064.00	302,064.00	134,899.94 07/22/03	- 167,164.06
NZD CALL USD PUT FX EUROPEAN STYLE OPTION OCT 01, 2003 @ .595 XNZDCA-AV-Z	NZD 20,000,000	USD	11,900,000.00	USD	217,770.00	217,770.00	58,308.80 07/22/03	- 159,461.20
AUD PUT USD CALL FX EUROPEAN STYLE OPTION DEC 16, 2003 @ .67 KNOCK IN @ .6550 XAUDPA-BR-Z	AUD - 35,000,000	USD	- 23,450,000.00	USD	- 639,341.00	- 639,341.00	- 1,187,082.75 07/22/03	- 547,741.75
AUD PUT USD CALL FX EUROPEAN STYLE OPTION APR 08, 2004 @ .66 KNOCK OUT @ .680 XAUDPA-BV-Z	AUD - 10,000,000	USD	- 6,600,000.00	USD	- 181,500.00	- 181,500.00	- 286,753.10 07/22/03	- 105,253.10

Confidential Treatment Requested by JPMorgan
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