

Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
July 01, 2003 - July 31, 2003

Page 16 of 64

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Swiss Franc	25,982,500.00
Pound Sterling	10,000,000.00
Norwegian Krone	121,265,000.00
N Zealand Dollar	20,000,000.00
U S Dollar	- 61,356,196.75

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	399,007.54
Total Unrealized Open	937,761.66
Total Unrealized Gain/Loss	1,336,769.20

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Jul. 15 03	Aug. 7 03	AUD	- 20,000,000.00	USD	12,940,000.00	0.647	0.647636	12,940,000.00	12,952,713.40	- 12,713.40
Jun. 3 03	Dec. 5 03	AUD	20,000,000.00	USD	- 13,040,000.00	0.652	0.639880	12,797,590.64	13,040,000.00	- 242,409.36
Total Open			0.00		- 100,000.00			25,737,590.64	25,992,713.40	- 255,122.76
SWISS FRANC - U S DOLLAR										
May. 8 03	Nov. 5 03	CHF	26,050,000.00	USD	- 20,000,000.00	1.3025	1.369890	19,016,130.68	20,000,000.00	- 983,869.32
Dec. 12 02	Dec. 15 03	CHF	7,178,000.00	USD	- 5,000,000.00	1.4356	1.368689	5,244,435.89	5,000,000.00	244,435.89
Dec. 13 02	Dec. 15 03	CHF	14,290,000.00	USD	- 10,000,000.00	1.429	1.368689	10,440,650.45	10,000,000.00	440,650.45
Jan. 15 03	Dec. 15 03	CHF	- 13,765,000.00	USD	10,000,000.00	1.3765	1.368689	10,000,000.00	10,057,071.62	- 57,071.62
Apr. 24 03	Dec. 15 03	CHF	- 7,770,500.00	USD	5,747,411.24	1.352	1.368689	5,747,411.24	5,677,332.00	70,079.24
Total Open			25,982,500.00		- 19,252,588.76			50,448,628.26	50,734,403.62	- 285,775.36