

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
September 01, 2003 - September 30, 2003

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Australia Dollar	15,000,000.00
Swiss Franc	22,050,000.00
Euro Currency	- 9,974,741.74
Pound Sterling	3,000,000.00
Norwegian Krone	23,330,600.00
N Zealand Dollar	- 16,985,562.27
U S Dollar	- 11,442,220.59

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	- 174,208.00
Total Unrealized Open	1,874,670.28
Total Unrealized Gain/Loss	1,700,462.28

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
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HEDGE

EURO CURRENCY - U S DOLLAR

Sep. 30 03	Oct. 2 03	EUR	- 9,974,741.74	USD	11,630,548.87	1.166	0.857633	11,630,548.87	11,630,548.87	0.00
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N ZEALAND DOLLAR - U S DOLLAR

Sep. 30 03	Oct. 2 03	NZD	- 16,985,562.27	USD	10,106,409.55	0.595	1.680672	10,106,409.55	10,106,409.55	0.00
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SPECULATIVE

AUSTRALIA DOLLAR - U S DOLLAR

Sep. 26 03	Oct. 14 03	AUD	- 5,000,000.00	USD	3,363,500.00	0.6727	0.675796	3,363,500.00	3,378,978.20	- 15,478.20
Jun. 3 03	Dec. 5 03	AUD	20,000,000.00	USD	- 13,040,000.00	0.652	0.672170	13,443,399.26	13,040,000.00	403,399.26
Total Open			15,000,000.00		- 9,676,500.00			16,806,899.26	16,418,978.20	387,921.06