

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
November 01, 2003 - November 30, 2003

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	Value in Currency
Australia Dollar	30,000,000.00
Euro Currency	5,000,000.00
Pound Sterling	15,000,000.00
Hungarian Forint	1,085,000,000.00
N Zealand Dollar	15,000,000.00
U S Dollar	- 63,908,735.53

Gain/Loss Summary

	Value in USD
Total Unrealized Closed	2,208,712.47
Total Unrealized Open	1,782,371.12
Total Unrealized Gain/Loss	3,991,083.59

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Jun. 3 03	Dec. 5 03	AUD	20,000,000.00	USD	- 13,040,000.00	0.652	0.723166	14,463,316.62	13,040,000.00	1,423,316.62
Oct. 22 03	Dec. 5 03	AUD	5,000,000.00	USD	- 3,510,000.00	0.702	0.723166	3,615,829.15	3,510,000.00	105,829.15
Oct. 23 03	Dec. 5 03	AUD	5,000,000.00	USD	- 3,500,500.00	0.7001	0.723166	3,615,829.15	3,500,500.00	115,329.15
Oct. 24 03	Dec. 5 03	AUD	- 12,000,000.00	USD	8,365,200.00	0.6971	0.723166	8,365,200.00	8,677,989.97	- 312,789.97
Oct. 24 03	Dec. 5 03	AUD	- 18,000,000.00	USD	12,551,400.00	0.6973	0.723166	12,551,400.00	13,016,984.95	- 465,584.95
Nov. 4 03	Dec. 15 03	AUD	18,000,000.00	USD	- 12,486,600.00	0.6937	0.722319	13,001,750.83	12,486,600.00	515,150.83
Nov. 14 03	Dec. 15 03	AUD	- 15,000,000.00	USD	10,761,000.00	0.7174	0.722319	10,761,000.00	10,834,792.36	- 73,792.36
Nov. 24 03	Dec. 15 03	AUD	- 3,000,000.00	USD	2,154,300.00	0.7181	0.722319	2,154,300.00	2,166,958.47	- 12,658.47
Nov. 18 03	Jan. 20 04	AUD	10,000,000.00	USD	- 7,204,000.00	0.7204	0.719237	7,192,369.81	7,204,000.00	- 11,630.19
Nov. 24 03	Jan. 20 04	AUD	- 10,000,000.00	USD	7,146,000.00	0.7146	0.719237	7,146,000.00	7,192,369.81	- 46,369.81