

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
November 01, 2003 - November 30, 2003

## Portfolio Summary

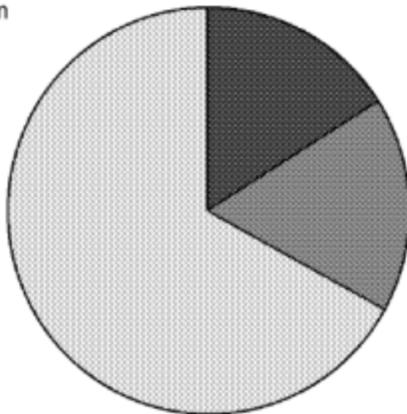
*Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.*

### Overview

|                              | Market Value USD<br>Nov 30 | Market Value USD<br>Oct 31 | Tax<br>Cost USD      | Estimated Annual<br>Income USD | Yield<br>% |
|------------------------------|----------------------------|----------------------------|----------------------|--------------------------------|------------|
| Cash & Short Term            | 13,356,137.28              | 27,106,611.74              | 13,356,137.28        | 124,212.07                     | 0.9        |
| Equities                     | 14,601,423.50              | 13,201,287.00              |                      |                                | 0.0        |
| Other                        | 57,609,760.77              | 41,682,800.00              | 56,920,746.73        |                                | 0.0        |
| Options                      | 707,732.19                 | -2,949,017.60              | -109,100.00          | N/A                            | N/A        |
| <b>Total</b>                 | <b>86,275,053.74</b>       | <b>79,041,681.14</b>       | <b>70,167,784.01</b> | <b>124,212.07</b>              | <b>0.1</b> |
| Foreign Exchange             | 3,991,083.59               | 3,491,953.54               |                      |                                |            |
| Accrued Income               | 17,845.69                  | 47,515.29                  |                      |                                |            |
| <b>Total Portfolio Value</b> | <b>90,283,983.02</b>       | <b>82,581,149.97</b>       |                      |                                |            |

### Asset Allocation

- 16% Cash and Short Term
- 17% Equities
- 67% Other



Market value of Options is not included in pie chart.

### Income Summary

|                  | This Period USD  | Year to Date USD* |
|------------------|------------------|-------------------|
| Taxable Interest |                  | 258,350.00        |
| Dividends        | 47,515.29        | 705,984.06        |
| <b>Total</b>     | <b>47,515.29</b> | <b>964,334.06</b> |

### Net Gain/Loss Summary

|                          | Realized This Period USD | Realized Year to Date USD* | Unrealized USD      |
|--------------------------|--------------------------|----------------------------|---------------------|
| Net Short Term Gain/Loss | 4,355,591.20             | 7,197,491.19               | 1,788,349.89        |
| Net Long Term Gain/Loss  |                          |                            | -282,503.63         |
| <b>Total</b>             | <b>4,355,591.20</b>      | <b>7,197,491.19</b>        | <b>1,505,846.26</b> |

\*Year to date information is calculated on a calendar year basis.

### Exchange Rates

Spot Rates as of November 30, 2003

| Currency | Exchange Rate |
|----------|---------------|
| AUD      | 0.7236        |
| CHF      | 1.2928        |