

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2003 - December 31, 2003

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Australia Dollar	10,000,000.00
Pound Sterling	5,000,000.00
Norwegian Krone	67,525,000.00
U S Dollar	- 34,621,000.00
S African Rand	65,385,000.00

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	1,126,895.23
Total Unrealized Open	488,324.57
Total Unrealized Gain/Loss	1,615,219.80

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Nov. 18 03	Jan. 20 04	AUD	10,000,000.00	USD	- 7,204,000.00	0.7204	0.751609	7,516,086.43	7,204,000.00	312,086.43
Nov. 24 03	Jan. 20 04	AUD	- 10,000,000.00	USD	7,146,000.00	0.7146	0.751609	7,146,000.00	7,516,086.43	- 370,086.43
Oct. 23 03	Jan. 27 04	AUD	10,000,000.00	USD	- 6,936,000.00	0.6936	0.750959	7,509,585.88	6,936,000.00	573,585.88
Nov. 24 03	Jan. 27 04	AUD	- 10,000,000.00	USD	7,139,000.00	0.7139	0.750959	7,139,000.00	7,509,585.88	- 370,585.88
Total Closed			0.00		145,000.00			29,310,672.31	29,165,672.31	145,000.00
Dec. 11 03	Mar. 15 04	AUD	10,000,000.00	USD	- 7,287,000.00	0.7287	0.746722	7,467,224.93	7,287,000.00	180,224.93
Total			10,000,000.00		- 7,142,000.00			36,777,897.24	36,452,672.31	325,224.93
EURO CURRENCY - U S DOLLAR										
Nov. 18 03	Jan. 20 04	EUR	5,000,000.00	USD	- 5,963,500.00	1.1927	0.793254	6,303,153.41	5,963,500.00	339,653.41
Dec. 31 03	Jan. 20 04	EUR	- 5,000,000.00	USD	6,301,000.00	1.2602	0.793254	6,301,000.00	6,303,153.41	- 2,153.41