

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
December 01, 2003 - December 31, 2003

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Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Dec. 11 03	Mar. 15 04	EUR	10,000,000.00	USD	- 12,125,000.00	1.2125	0.794439	12,587,499.44	12,125,000.00	462,499.44
Dec. 31 03	Mar. 15 04	EUR	- 10,000,000.00	USD	12,583,000.00	1.2583	0.794439	12,583,000.00	12,587,499.44	- 4,499.44
Total Closed			0.00		795,500.00			37,774,652.85	36,979,152.85	795,500.00
POUND STERLING - U S DOLLAR										
Nov. 18 03	Jan. 20 04	GBP	5,000,000.00	USD	- 8,475,000.00	1.695	1.787373	8,936,866.23	8,475,000.00	461,866.23
NORWEGIAN KRONE - U S DOLLAR										
Dec. 11 03	Mar. 15 04	NOK	67,525,000.00	USD	- 10,000,000.00	6.7525	6.669198	10,124,904.85	10,000,000.00	124,904.85
N ZEALAND DOLLAR - U S DOLLAR										
Dec. 18 03	Jan. 5 04	NZD	- 5,000,000.00	USD	3,245,000.00	0.649	0.65612	3,245,000.00	3,280,604.77	- 35,604.77
Dec. 30 03	Jan. 5 04	NZD	5,000,000.00	USD	- 3,266,500.00	0.6533	1.53069	3,266,500.00	3,266,500.00	0.00
Nov. 18 03	Jan. 20 04	NZD	10,000,000.00	USD	- 6,336,000.00	0.6336	0.654881	6,548,813.49	6,336,000.00	212,813.49
Nov. 19 03	Jan. 20 04	NZD	15,000,000.00	USD	- 9,460,500.00	0.6307	0.654881	9,823,220.23	9,460,500.00	362,720.23
Nov. 24 03	Jan. 20 04	NZD	- 10,000,000.00	USD	6,336,000.00	0.6336	0.654881	6,336,000.00	6,548,813.49	- 212,813.49
Dec. 26 03	Jan. 20 04	NZD	- 10,000,000.00	USD	6,460,000.00	0.646	0.654881	6,460,000.00	6,548,813.49	- 88,813.49
Dec. 29 03	Jan. 20 04	NZD	- 5,000,000.00	USD	3,242,000.00	0.6484	0.654881	3,242,000.00	3,274,406.74	- 32,406.74
Dec. 29 03	Jan. 20 04	NZD	- 5,000,000.00	USD	3,242,000.00	0.6484	0.654881	3,242,000.00	3,274,406.74	- 32,406.74
Dec. 30 03	Jan. 20 04	NZD	5,000,000.00	USD	- 3,261,500.00	0.6523	0.654881	3,274,406.74	3,261,500.00	12,906.74
Total Closed			0.00		200,500.00			45,437,940.46	45,251,545.23	186,395.23
S AFRICAN RAND - U S DOLLAR										
Dec. 16 03	Dec. 16 03	ZAR	32,195,000.00	USD	- 5,000,000.00	6.439	6.488839	4,961,596.14	5,000,000.00	- 38,403.86
Dec. 18 03	Jan. 20 04	ZAR	33,190,000.00	USD	- 5,000,000.00	6.638	6.973081	4,759,732.42	5,000,000.00	- 240,267.58
Total Open			65,385,000.00		- 10,000,000.00			9,721,328.56	10,000,000.00	- 278,671.44
Total Foreign Exchange Contracts								148,773,590.19	147,158,370.39	1,615,219.80