

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2004 - January 31, 2004

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Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
EURO CURRENCY - U S DOLLAR										
Dec. 11 03	Mar. 15 04	EUR	10,000,000.00	USD	- 12,125,000.00	1.2125	0.805965	12,407,479.57	12,125,000.00	282,479.57
Dec. 31 03	Mar. 15 04	EUR	- 10,000,000.00	USD	12,583,000.00	1.2583	0.805965	12,583,000.00	12,407,479.57	175,520.43
Jan. 5 04	Mar. 15 04	EUR	10,000,000.00	USD	- 12,561,000.00	1.2561	0.805965	12,407,479.57	12,561,000.00	- 153,520.43
Jan. 6 04	Mar. 15 04	EUR	- 10,000,000.00	USD	12,751,000.00	1.2751	0.805965	12,751,000.00	12,407,479.57	343,520.43
Jan. 9 04	Mar. 15 04	EUR	5,000,000.00	USD	- 6,413,500.00	1.2827	0.805965	6,203,739.78	6,413,500.00	- 209,760.22
Jan. 12 04	Mar. 15 04	EUR	- 5,000,000.00	USD	6,385,000.00	1.277	0.805965	6,385,000.00	6,203,739.78	181,260.22
Total Closed			0.00		619,500.00			62,737,698.92	62,118,198.92	619,500.00
Jan. 9 04	Feb. 13 04	EUR	5,000,000.00	USD	- 6,416,000.00	1.2832	0.80524	6,209,327.27	6,416,000.00	- 206,672.73
Jan. 12 04	Feb. 13 04	EUR	- 5,000,000.00	USD	6,390,500.00	1.2781	0.80524	6,390,500.00	6,209,327.27	181,172.73
Jan. 20 04	Feb. 13 04	EUR	10,000,000.00	USD	- 12,585,000.00	1.2585	0.80524	12,418,654.54	12,585,000.00	- 166,345.46
Jan. 20 04	Feb. 23 04	EUR	7,000,000.00	USD	- 8,758,400.00	1.2512	0.805464	8,690,647.30	8,758,400.00	- 67,752.70
Total Open			17,000,000.00		- 21,368,900.00			33,709,129.11	33,968,727.27	- 259,598.16
Total			17,000,000.00		- 20,749,400.00			96,446,828.03	96,086,926.19	359,901.84
POUND STERLING - U S DOLLAR										
Jan. 9 04	Feb. 13 04	GBP	5,000,000.00	USD	- 9,202,000.00	1.8404	1.818390	9,091,948.65	9,202,000.00	- 110,051.35
Jan. 20 04	Feb. 13 04	GBP	10,000,000.00	USD	- 18,165,000.00	1.8165	1.818390	18,183,897.31	18,165,000.00	18,897.31
Jan. 9 04	Mar. 15 04	GBP	5,000,000.00	USD	- 9,191,500.00	1.8383	1.813769	9,068,845.03	9,191,500.00	- 122,654.97
Jan. 14 04	Mar. 15 04	GBP	3,000,000.00	USD	- 5,473,500.00	1.8245	1.813769	5,441,307.01	5,473,500.00	- 32,192.99
Total Open			23,000,000.00		- 42,032,000.00			41,785,998.00	42,032,000.00	- 246,002.00
NORWEGIAN KRONE - U S DOLLAR										
Dec. 11 03	Mar. 15 04	NOK	67,525,000.00	USD	- 10,000,000.00	6.7525	7.020922	9,617,682.58	10,000,000.00	- 382,317.42
Jan. 6 04	Mar. 15 04	NOK	- 67,525,000.00	USD	10,028,961.83	6.733	7.020922	10,028,961.83	9,617,682.58	411,279.25
Total Closed			0.00		28,961.83			19,646,644.41	19,617,682.58	28,961.83
N ZEALAND DOLLAR - U S DOLLAR										
Jan. 9 04	Feb. 13 04	NZD	5,000,000.00	USD	- 3,405,000.00	0.681	0.669362	3,346,809.31	3,405,000.00	- 58,190.69
Jan. 12 04	Feb. 13 04	NZD	15,000,000.00	USD	- 10,176,000.00	0.6784	0.669362	10,040,427.94	10,176,000.00	- 135,572.06