

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
January 01, 2004 - January 31, 2004

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Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Jan. 15 04	Feb. 13 04	NZD	- 10,000,000.00	USD	6,702,000.00	0.6702	0.669362	6,702,000.00	6,693,618.63	8,381.37
Jan. 16 04	Feb. 13 04	NZD	- 5,000,000.00	USD	3,325,500.00	0.6651	0.669362	3,325,500.00	3,346,809.31	- 21,309.31
Jan. 20 04	Feb. 13 04	NZD	10,000,000.00	USD	- 6,666,000.00	0.6666	0.669362	6,693,618.63	6,666,000.00	27,618.63
Jan. 2 04	Mar. 15 04	NZD	10,000,000.00	USD	- 6,544,000.00	0.6544	0.666812	6,668,119.56	6,544,000.00	124,119.56
Jan. 2 04	Mar. 15 04	NZD	10,000,000.00	USD	- 6,534,000.00	0.6534	0.666812	6,668,119.56	6,534,000.00	134,119.56
Jan. 5 04	Mar. 15 04	NZD	- 10,000,000.00	USD	6,637,000.00	0.6637	0.666812	6,637,000.00	6,668,119.56	- 31,119.56
Jan. 7 04	Mar. 15 04	NZD	- 10,000,000.00	USD	6,669,000.00	0.6669	0.666812	6,669,000.00	6,668,119.56	880.44
Jan. 9 04	Mar. 15 04	NZD	5,000,000.00	USD	- 3,391,500.00	0.6783	0.666812	3,334,059.78	3,391,500.00	- 57,440.22
Total Open			20,000,000.00		- 13,383,000.00			60,084,654.78	60,093,167.06	- 8,512.28

TRADE RELATED**POUND STERLING - U S DOLLAR**

Jan. 30 04	Feb. 3 04	GBP	- 10,000,000.00	USD	17,811,764.71	1.781176	1.781176	17,811,764.71	17,811,764.71	0.00
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Total Foreign Exchange Contracts								289,011,500.83	288,589,815.77	421,685.06
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