

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2004 - January 31, 2004

Trade Date	Estimated Settlement Date	Type	Description	Currency	Quantity	Price/Unit	Market Cost/Proceeds	Tax Cost	Realized Gain/Loss USD
Pending									
Jan 29	Feb 2	Purchase Opt	EUR CALL USD PUT FX EUROPEAN STYLE OPTION JAN 31, 2005 @ 1.35 KNOCK OUT @ 1.1995 BARRIER EXP 4/29/04	USD	20,000,000	1.08	- 291,600.00		
Jan 29	Feb 2	Write Option	EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 29, 2004 @ 1.21 KNOCK IN @ 1.1995 KNOCK OUT @ 1.2875	USD	- 10,000,000	1.86	225,060.00		
Jan 30	Feb 3	Write Option	AUD PUT USD CALL FX EUROPEAN STYLE OPTION NOV 01, 2004 @ .755 KNOCK IN @ .740 KNOCK OUT @ .783	USD	- 10,000,000	3.00	226,500.00		
Jan 30	Feb 3	Write Option	EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 29, 2004 @ 1.21 KNOCK IN @ 1.1995 KNOCK OUT @ 1.2875	USD	- 10,000,000	2.055	248,655.00		

Trade Date	Settlement Date	Currency	Counter Amount	Counter Currency	Counter Amount	Contract Rate	Revaluation Rate	Contracted/ Base Amount USD	Revalued Amount USD	Realized Gain/Loss USD
Settled Foreign Exchange Contracts										
<u>SPECULATIVE</u>										
AUSTRALIA DOLLAR - U S DOLLAR										
Nov 18 03	Jan 20 04	AUD	10,000,000.00	USD	- 7,204,000.00	0.720400	1.303000	- 7,204,000.00	7,674,597.08	470,597.08
Nov 24 03	Jan 20 04	AUD	- 10,000,000.00	USD	7,146,000.00	0.714600	1.303000	7,146,000.00	- 7,674,597.08	- 528,597.08
Oct 23 03	Jan 27 04	AUD	10,000,000.00	USD	- 6,936,000.00	0.693600	1.286150	- 6,936,000.00	7,775,142.86	839,142.86
Nov 24 03	Jan 27 04	AUD	- 10,000,000.00	USD	7,139,000.00	0.713900	1.286150	7,139,000.00	- 7,775,142.86	- 636,142.86