

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2004 - January 31, 2004

Account Transactions by Currency

N Zealand Dollar Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.00	
Credits		
Sales, Maturities, Redemptions	10,000,000.00	10,000,000.00
Foreign Exchange	45,000,000.00	45,000,000.00
Debits		
Foreign Exchange	- 55,000,000.00	- 55,000,000.00
Ending Balance	.00	
Foreign Exchange Gains/Losses	88,191.52	

N Zealand Dollar Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Jan 5	Fwd FX Ctrct	3,245,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.649000000 TRADE 12/18/03 VALUE 1/05/04	88,191.53	- 5,000,000.00	- 3,354,691.53
Jan 5	Spot FX	- 3,266,500	SPOT CURRENCY TRANSACTION - BUY BUY NZD SELL USD SPOT RATE : 0.653300000 TRADE 12/30/03 VALUE 1/05/04 N ZEALAND DOLLAR U S DOLLAR		5,000,000.00	3,266,500.00