

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2004 - January 31, 2004

Description Cusip	Counter Amount Currency	Counter Amount Currency	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD		
Foreign Exchange continued									
EUR CALL USD PUT FX EUROPEAN STYLE OPTION NOV 01, 2004 @ 1.25 KNOCK OUT @ 1.1375 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03 XEURCA-TP-Z	EUR	10,000,000	USD	12,500,000.00	USD	98,372.40	98,372.40	114,873.60	16,501.20
EUR CALL USD PUT FX EUROPEAN STYLE OPTION NOV 01, 2004 @ 1.3 KNOCK OUT @ 1.1375 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03 XEURCA-TQ-Z	EUR	50,000,000	USD	65,000,000.00	USD	282,235.00	282,235.00	56,778.50	- 225,456.50
NZD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 11, 2004 @ .675 KNOCK IN TRIGGERED @ .6685 KNOCK OUT @ .7020 XNZDPA-CM-Z	NZD	- 10,000,000	USD	- 6,750,000.00	USD	- 188,325.00	- 188,325.00	- 308,562.50	- 120,237.50
AUD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 11, 2004 @ .7775 KNOCK IN TRIGGERED @ .7565 KNOCK OUT @ .8020 XAUDPA-CQ-Z	AUD	- 10,000,000	USD	- 7,775,000.00	USD	- 266,683.00	- 266,683.00	- 424,972.20	- 158,289.20
AUD PUT USD CALL FX EUROPEAN STYLE OPTION JUL 14, 2004 @ .765 KNOCK IN @ .75 KNOCK OUT @ .7975 XAUDPA-CS-Z	AUD	- 16,666,666.66	USD	- 12,749,999.99	USD	- 303,450.00	- 303,450.00	- 477,747.00	- 174,297.00