

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
January 01, 2004 - January 31, 2004

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Description Cusip	Amount	Counter Currency	Counter Premium Amount Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange continued							
NZD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 18, 2004 @ .6625 KNOCK IN @ .652 KNOCK OUT @ .6985 XNZDPA-CP-Z	NZD - 24,691,358.49	USD	- 16,358,025.00 USD	- 407,315.00	- 407,315.00	- 599,601.49	- 192,286.49
AUD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 18, 2004 @ .7725 KNOCK IN @ .7525 KNOCK OUT @ .7973 XAUDPA-CV-Z	AUD - 22,471,910.67	USD	- 17,359,550.99 USD	- 524,258.00	- 524,258.00	- 1,980,453.08	- 1,456,195.08
GBP PUT USD CALL FX EUROPEAN STYLE OPTION OCT 18, 2004 @ 1.818 KNOCK IN TRIGGERED @ 1.815 KNOCK OUT @ 1.8735 XGBPPA-GI-Z	GBP - 7,168,458.74	USD	- 13,032,257.99 USD	- 301,045.00	- 301,045.00	- 367,167.52	- 66,122.52
GBP PUT USD CALL FX EUROPEAN STYLE OPTION JUL 16, 2004 @ 1.83 KNOCK IN TRIGGERED @ 1.8165 KNOCK OUT @ 1.8793 XGBPPA-GF-Z	GBP - 12,500,000	USD	- 22,875,000.00 USD	- 443,775.00	- 443,775.00	- 638,368.88	- 194,593.88
EUR PUT USD CALL FX EUROPEAN STYLE OPTION JUL 16, 2004 @ 1.22 XEURPA-LZ-Z	EUR - 17,333,333.60	USD	- 21,146,666.99 USD	- 415,003.00	- 415,003.00	- 484,159.01	- 69,156.01
NZD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 19, 2004 @ .63 XNZDPA-CS-Z	NZD - 12,000,000	USD	- 7,560,000.00 USD	- 233,226.00	- 233,226.00	- 204,192.36	29,033.64