

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
January 01, 2004 - January 31, 2004

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**Foreign Exchange Contracts** continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
<b>EURO CURRENCY - U S DOLLAR</b>										
Dec. 11 03	Mar. 15 04	EUR	10,000,000.00	USD	- 12,125,000.00	1.2125	0.805965	12,407,479.57	12,125,000.00	282,479.57
Dec. 31 03	Mar. 15 04	EUR	- 10,000,000.00	USD	12,583,000.00	1.2583	0.805965	12,583,000.00	12,407,479.57	175,520.43
Jan. 5 04	Mar. 15 04	EUR	10,000,000.00	USD	- 12,561,000.00	1.2561	0.805965	12,407,479.57	12,561,000.00	- 153,520.43
Jan. 6 04	Mar. 15 04	EUR	- 10,000,000.00	USD	12,751,000.00	1.2751	0.805965	12,751,000.00	12,407,479.57	343,520.43
Jan. 9 04	Mar. 15 04	EUR	5,000,000.00	USD	- 6,413,500.00	1.2827	0.805965	6,203,739.78	6,413,500.00	- 209,760.22
Jan. 12 04	Mar. 15 04	EUR	- 5,000,000.00	USD	6,385,000.00	1.277	0.805965	6,385,000.00	6,203,739.78	181,260.22
<b>Total Closed</b>			<b>0.00</b>		<b>619,500.00</b>			<b>62,737,698.92</b>	<b>62,118,198.92</b>	<b>619,500.00</b>
Jan. 9 04	Feb. 13 04	EUR	5,000,000.00	USD	- 6,416,000.00	1.2832	0.80524	6,209,327.27	6,416,000.00	- 206,672.73
Jan. 12 04	Feb. 13 04	EUR	- 5,000,000.00	USD	6,390,500.00	1.2781	0.80524	6,390,500.00	6,209,327.27	181,172.73
Jan. 20 04	Feb. 13 04	EUR	10,000,000.00	USD	- 12,585,000.00	1.2585	0.80524	12,418,654.54	12,585,000.00	- 166,345.46
Jan. 20 04	Feb. 23 04	EUR	7,000,000.00	USD	- 8,758,400.00	1.2512	0.805464	8,690,647.30	8,758,400.00	- 67,752.70
<b>Total Open</b>			<b>17,000,000.00</b>		<b>- 21,368,900.00</b>			<b>33,709,129.11</b>	<b>33,968,727.27</b>	<b>- 259,598.16</b>
<b>Total</b>			<b>17,000,000.00</b>		<b>- 20,749,400.00</b>			<b>96,446,828.03</b>	<b>96,086,926.19</b>	<b>359,901.84</b>
<b>POUND STERLING - U S DOLLAR</b>										
Jan. 9 04	Feb. 13 04	GBP	5,000,000.00	USD	- 9,202,000.00	1.8404	1.818390	9,091,948.65	9,202,000.00	- 110,051.35
Jan. 20 04	Feb. 13 04	GBP	10,000,000.00	USD	- 18,165,000.00	1.8165	1.818390	18,183,897.31	18,165,000.00	18,897.31
Jan. 9 04	Mar. 15 04	GBP	5,000,000.00	USD	- 9,191,500.00	1.8383	1.813769	9,068,845.03	9,191,500.00	- 122,654.97
Jan. 14 04	Mar. 15 04	GBP	3,000,000.00	USD	- 5,473,500.00	1.8245	1.813769	5,441,307.01	5,473,500.00	- 32,192.99
<b>Total Open</b>			<b>23,000,000.00</b>		<b>- 42,032,000.00</b>			<b>41,785,998.00</b>	<b>42,032,000.00</b>	<b>- 246,002.00</b>
<b>NORWEGIAN KRONE - U S DOLLAR</b>										
Dec. 11 03	Mar. 15 04	NOK	67,525,000.00	USD	- 10,000,000.00	6.7525	7.020922	9,617,682.58	10,000,000.00	- 382,317.42
Jan. 6 04	Mar. 15 04	NOK	- 67,525,000.00	USD	10,028,961.83	6.733	7.020922	10,028,961.83	9,617,682.58	411,279.25
<b>Total Closed</b>			<b>0.00</b>		<b>28,961.83</b>			<b>19,646,644.41</b>	<b>19,617,682.58</b>	<b>28,961.83</b>
<b>N ZEALAND DOLLAR - U S DOLLAR</b>										
Jan. 9 04	Feb. 13 04	NZD	5,000,000.00	USD	- 3,405,000.00	0.681	0.669362	3,346,809.31	3,405,000.00	- 58,190.69
Jan. 12 04	Feb. 13 04	NZD	15,000,000.00	USD	- 10,176,000.00	0.6784	0.669362	10,040,427.94	10,176,000.00	- 135,572.06

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