

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2004 - January 31, 2004

Page 17 of 53

Foreign Exchange Contracts

continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Jan. 15 04	Feb. 13 04	NZD	- 10,000,000.00	USD	6,702,000.00	0.6702	0.669362	6,702,000.00	6,693,618.63	8,381.37
Jan. 16 04	Feb. 13 04	NZD	- 5,000,000.00	USD	3,325,500.00	0.6651	0.669362	3,325,500.00	3,346,809.31	- 21,309.31
Jan. 20 04	Feb. 13 04	NZD	10,000,000.00	USD	- 6,666,000.00	0.6666	0.669362	6,693,618.63	6,666,000.00	27,618.63
Jan. 2 04	Mar. 15 04	NZD	10,000,000.00	USD	- 6,544,000.00	0.6544	0.666812	6,668,119.56	6,544,000.00	124,119.56
Jan. 2 04	Mar. 15 04	NZD	10,000,000.00	USD	- 6,534,000.00	0.6534	0.666812	6,668,119.56	6,534,000.00	134,119.56
Jan. 5 04	Mar. 15 04	NZD	- 10,000,000.00	USD	6,637,000.00	0.6637	0.666812	6,637,000.00	6,668,119.56	- 31,119.56
Jan. 7 04	Mar. 15 04	NZD	- 10,000,000.00	USD	6,669,000.00	0.6669	0.666812	6,669,000.00	6,668,119.56	880.44
Jan. 9 04	Mar. 15 04	NZD	5,000,000.00	USD	- 3,391,500.00	0.6783	0.666812	3,334,059.78	3,391,500.00	- 57,440.22
Total Open			20,000,000.00		- 13,383,000.00			60,084,654.78	60,093,167.06	- 8,512.28

TRADE RELATED

POUND STERLING - U S DOLLAR

Jan. 30 04	Feb. 3 04	GBP	- 10,000,000.00	USD	17,811,764.71	1.781176	1.781176	17,811,764.71	17,811,764.71	0.00
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Total Foreign Exchange Contracts

289,011,500.83 288,589,815.77 421,685.06