

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
January 01, 2004 - January 31, 2004

Page 30 of 53

Account Transactions by Currency

N Zealand Dollar Activity Summary

	Amount this Period	Amount to Date
Beginning Balance	.00	
Credits		
Sales, Maturities, Redemptions	10,000,000.00	10,000,000.00
Foreign Exchange	45,000,000.00	45,000,000.00
Debits		
Foreign Exchange	- 55,000,000.00	- 55,000,000.00
Ending Balance	.00	
Foreign Exchange Gains/Losses	88,191.52	

N Zealand Dollar Activity by Date

Settlement Date	Type	Quantity	Description	Realized Gain/Loss USD	Amount	Amount USD
Jan 5	Fwd FX Ctrct	3,245,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.649000000 TRADE 12/18/03 VALUE 1/05/04	88,191.53	- 5,000,000.00	- 3,354,691.53
Jan 5	Spot FX	- 3,266,500	SPOT CURRENCY TRANSACTION - BUY BUY NZD SELL USD SPOT RATE : 0.653300000 TRADE 12/30/03 VALUE 1/05/04 N ZEALAND DOLLAR U S DOLLAR		5,000,000.00	3,266,500.00