

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
February 01, 2004 - February 29, 2004

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Australia Dollar	15,000,000.00
Euro Currency	13,500,000.00
Pound Sterling	13,000,000.00
Japanese Yen	1,087,300,000.00
N Zealand Dollar	15,000,000.00
U S Dollar	- 70,472,988.17

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	1,055,461.83
Total Unrealized Open	421,359.82
Total Unrealized Gain/Loss	1,476,821.65

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Dec. 11 03	Mar. 15 04	AUD	10,000,000.00	USD	- 7,287,000.00	0.7287	0.770128	7,701,275.70	7,287,000.00	414,275.70
Jan. 2 04	Mar. 15 04	AUD	10,000,000.00	USD	- 7,524,000.00	0.7524	0.770128	7,701,275.70	7,524,000.00	177,275.70
Jan. 7 04	Mar. 15 04	AUD	- 20,000,000.00	USD	15,258,000.00	0.7629	0.770128	15,258,000.00	15,402,551.40	- 144,551.40
Jan. 9 04	Mar. 15 04	AUD	5,000,000.00	USD	- 3,861,000.00	0.7722	0.770128	3,850,637.85	3,861,000.00	- 10,362.15
Jan. 15 04	Mar. 15 04	AUD	- 5,000,000.00	USD	3,821,000.00	0.7642	0.770128	3,821,000.00	3,850,637.85	- 29,637.85
Total Closed			0.00		407,000.00			38,332,189.25	37,925,189.25	407,000.00
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,676,750.00	0.7569	0.754685	5,660,134.70	5,676,750.00	- 16,615.30
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,639,250.00	0.7519	0.754685	5,660,134.70	5,639,250.00	20,884.70
Total Open			15,000,000.00		- 11,316,000.00			11,320,269.40	11,316,000.00	4,269.40
Total			15,000,000.00		- 10,909,000.00			49,652,458.65	49,241,189.25	411,269.40