

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
March 01, 2004 - March 31, 2004

Page 20 of 88

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Australia Dollar	- 10,000,000.00
N Zealand Dollar	20,000,000.00
U S Dollar	- 6,020,634.58

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	- 482,634.58
Total Unrealized Gain/Loss	- 482,634.58

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,676,750.00	0.7569	0.749973	5,624,798.30	5,676,750.00	- 51,951.70
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,639,250.00	0.7519	0.749973	5,624,798.30	5,639,250.00	- 14,451.70
Mar. 1 04	Aug. 24 04	AUD	- 15,000,000.00	USD	11,347,500.00	0.7565	0.749973	11,347,500.00	11,249,596.60	97,903.40
Total Closed			0.00		31,500.00			22,597,096.60	22,565,596.60	31,500.00
Mar. 31 04	Apr. 2 04	AUD	10,000,000.00	USD	- 7,670,000.00	0.767	1.30378	7,670,000.00	7,670,000.00	0.00
Mar. 31 04	Apr. 2 04	AUD	- 20,000,000.00	USD	15,250,000.00	0.7625	1.311475	15,250,000.00	15,250,000.00	0.00
Total Open			- 10,000,000.00		7,580,000.00			22,920,000.00	22,920,000.00	0.00
Total			- 10,000,000.00		7,611,500.00			45,517,096.60	45,485,596.60	31,500.00
EURO CURRENCY - U S DOLLAR										
Feb. 9 04	May. 11 04	EUR	15,000,000.00	USD	- 18,936,000.00	1.2624	0.814624	18,413,406.87	18,936,000.00	- 522,593.13
Feb. 9 04	May. 11 04	EUR	3,000,000.00	USD	- 3,787,200.00	1.2624	0.814624	3,682,681.37	3,787,200.00	- 104,518.63
Feb. 11 04	May. 11 04	EUR	- 7,000,000.00	USD	8,939,000.00	1.277	0.814624	8,939,000.00	8,592,923.20	346,076.80
Feb. 12 04	May. 11 04	EUR	- 5,000,000.00	USD	6,389,500.00	1.2779	0.814624	6,389,500.00	6,137,802.29	251,697.71
Mar. 1 04	May. 11 04	EUR	- 6,000,000.00	USD	7,448,400.00	1.2414	0.814624	7,448,400.00	7,365,362.74	83,037.26