

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
April 01, 2004 - April 30, 2004

Page 19 of 82

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	Value in Currency
Australia Dollar	13,000,000.00
Euro Currency	13,000,000.00
Pound Sterling	13,000,000.14
Hungarian Forint	1,694,220,000.00
Japanese Yen	1,182,170,000.00
N Zealand Dollar	20,000,000.00
U S Dollar	- 79,624,525.43

Gain/Loss Summary

	Value in USD
Total Unrealized Closed	- 423,800.02
Total Unrealized Open	- 841,587.32
Total Unrealized Gain/Loss	- 1,265,387.34

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Apr. 29 04	May. 3 04	AUD	- 5,000,000.00	USD	3,590,500.00	0.7181	1.392564	3,590,500.00	3,590,500.00	0.00
Apr. 30 04	May. 3 04	AUD	5,000,000.00	USD	- 3,603,500.00	0.7207	1.387540	3,603,500.00	3,603,500.00	0.00
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,676,750.00	0.7569	0.712078	5,340,584.45	5,676,750.00	- 336,165.55
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,639,250.00	0.7519	0.712078	5,340,584.45	5,639,250.00	- 298,665.55
Mar. 1 04	Aug. 24 04	AUD	- 15,000,000.00	USD	11,347,500.00	0.7565	0.712078	11,347,500.00	10,681,168.90	666,331.10
Total Closed			0.00		18,500.00			29,222,668.90	29,191,168.90	31,500.00
Apr. 30 04	May. 4 04	AUD	10,000,000.00	USD	- 7,180,000.00	0.718	1.392758	7,180,000.00	7,180,000.00	0.00
Apr. 29 04	Jun. 1 04	AUD	- 10,000,000.00	USD	7,171,000.00	0.7171	0.719304	7,171,000.00	7,193,036.03	- 22,036.03
Apr. 16 04	Oct. 20 04	AUD	10,000,000.00	USD	- 7,289,000.00	0.7289	0.707404	7,074,039.27	7,289,000.00	- 214,960.73