

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
May 01, 2004 - May 31, 2004

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| Description Cusip | Amount | Counter Currency | Counter Amount | Premium Currency | Premium Local | Premium USD | Current Market Value USD | Unrealized Gain/Loss USD |
|--|--------------|---------------------|-------------------|---------------------|------------------|----------------|-----------------------------|-----------------------------|
| Foreign Exchange continued | | | | | | | | |
| HKD PUT USD CALL FX EUROPEAN STYLE OPTION SEP 23, 2004 @ 7.833 XHKDPA-AH-Z | 156,660,000 | USD | 20,000,000.00 | USD | 312,280.00 | 312,280.00 | 9,806.92 | - 302,473.08 |
| EUR CALL USD PUT FX EUROPEAN STYLE OPTION NOV 01, 2004 @ 1.25 KNOCK OUT @ 1.1375 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03 XEURCA-TP-Z | 5,000,000 | USD | 6,250,000.00 | USD | 49,186.20 | 49,186.20 | 323,939.05 | 274,752.85 |
| EUR CALL USD PUT FX EUROPEAN STYLE OPTION NOV 01, 2004 @ 1.3 KNOCK OUT @ 1.1375 KNOCK OUT @ 1.21 BARRIER EXP 12/1/03 XEURCA-TQ-Z | 10,000,000 | USD | 13,000,000.00 | USD | 56,447.00 | 56,447.00 | 100,771.20 | 44,324.20 |
| AUD PUT USD CALL FX EUROPEAN STYLE OPTION OCT 11, 2004 @ .7775 KNOCK IN TRIGGERED @ .7565 KNOCK OUT @ .8020 XAUDPA-CQ-Z | - 4,000,000 | USD | - 3,110,000.00 | USD | - 106,673.20 | - 106,673.20 | - 304,594.12 | - 197,920.92 |
| NZD PUT USD CALL FX EUROPEAN STYLE OPTION NOV 22, 2004 @ .68 KNOCK IN TRIGGERED @ .6625 XNZDPA-DC-Z | - 16,650,000 | USD | - 11,322,000.00 | USD | - 469,863.00 | - 469,863.00 | - 2,177,096.22 | - 1,707,233.22 |
| NZD PUT USD CALL FX EUROPEAN STYLE OPTION NOV 22, 2004 @ .68 KNOCK IN TRIGGERED @ .6625 XNZDPA-DB-Z | - 1,986,500 | USD | - 1,350,820.00 | USD | - 61,192.17 | - 61,192.17 | - 1,329,960.94 | - 1,268,768.77 |