

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
May 01, 2004 - May 31, 2004

**Foreign Exchange Contracts** continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
May. 17 04	Jun. 14 04	NZD	- 5,000,000.00	USD	2,971,500.00	0.5943	0.627218	2,971,500.00	3,136,091.41	- 164,591.41
Apr. 16 04	Oct. 20 04	NZD	10,000,000.00	USD	- 6,276,000.00	0.6276	0.617384	6,173,837.51	6,276,000.00	- 102,162.49
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.617384	3,086,918.75	3,127,000.00	- 40,081.25
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.617384	3,086,918.75	3,127,000.00	- 40,081.25
<b>Total Open</b>			<b>5,000,000.00</b>		<b>- 3,508,000.00</b>			<b>21,369,675.01</b>	<b>21,938,274.23</b>	<b>- 568,599.22</b>
<b>Total</b>			<b>5,000,000.00</b>		<b>- 3,633,000.00</b>			<b>78,936,746.82</b>	<b>79,630,346.04</b>	<b>- 693,599.22</b>

TRADE RELATED

**N ZEALAND DOLLAR - U S DOLLAR**

May. 27 04	Jun. 1 04	NZD	- 9,964,616.52	USD	6,227,885.32	0.625	1.60	6,227,885.32	6,227,885.32	0.00
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<b>Total Foreign Exchange Contracts</b>								<b>482,667,530.56</b>	<b>485,276,159.94</b>	<b>- 2,608,629.38</b>
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