

05 | 2004

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INCAsset Account Portfolio
May 01, 2004 - May 31, 2004

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Foreign Exchange Contracts

continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
May. 17 04	Jun. 14 04	NZD	- 5,000,000.00	USD	2,971,500.00	0.5943	0.627218	2,971,500.00	3,136,091.41	- 164,591.41
Apr. 16 04	Oct. 20 04	NZD	10,000,000.00	USD	- 6,276,000.00	0.6276	0.617384	6,173,837.51	6,276,000.00	- 102,162.49
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.617384	3,086,918.75	3,127,000.00	- 40,081.25
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.617384	3,086,918.75	3,127,000.00	- 40,081.25
Total Open			5,000,000.00		- 3,508,000.00			21,369,675.01	21,938,274.23	- 568,599.22
Total			5,000,000.00		- 3,633,000.00			78,936,746.82	79,630,346.04	- 693,599.22

TRADE RELATED**N ZEALAND DOLLAR - U S DOLLAR**

May. 27 04	Jun. 1 04	NZD	- 9,964,616.52	USD	6,227,885.32	0.625	1.60	6,227,885.32	6,227,885.32	0.00
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Total Foreign Exchange Contracts								482,667,530.56	485,276,159.94	- 2,608,629.38
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