

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
May 01, 2004 - May 31, 2004

Account Transactions by Currency

N Zealand Dollar Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.00	
Credits		
Sales, Maturities, Redemptions	10,000,000.00	20,000,000.00
Foreign Exchange	65,000,000.00	305,000,000.00
Debits		
Purchases of Securities	- 10,000,000.00	- 20,000,000.00
Foreign Exchange	- 65,000,000.00	- 305,000,000.00
Ending Balance	.00	
Foreign Exchange Gains/Losses	- 44,505.07	

N Zealand Dollar Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
May 3	Spot FX	3,075,000	SPOT CURRENCY TRANSACTION - SALE BUY USD SELL NZD SPOT RATE : 0.615000000 TRADE 4/29/04 VALUE 5/03/04 U S DOLLAR N ZEALAND DOLLAR	- 35,000.00	- 5,000,000.00	- 3,075,000.00