

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
June 01, 2004 - June 30, 2004

N Zealand Dollar Activity by Date

continued

Settlement Date	Type	Quantity	Description	Realized Gain/Loss USD	Amount	Amount USD
Jun 8	Fwd FX Ctrct	- 9,943,500	SETTLE FORWARD CURRENCY CONTRACT BUY NZD SELL USD CONTRACT RATE : 0.662900000 TRADE 3/03/04 VALUE 6/08/04		15,000,000.00	9,393,787.57
Jun 8	Fwd FX Ctrct	- 9,900,000	SETTLE FORWARD CURRENCY CONTRACT BUY NZD SELL USD CONTRACT RATE : 0.660000000 TRADE 3/04/04 VALUE 6/08/04		15,000,000.00	9,393,787.57
Jun 8	Fwd FX Ctrct	6,450,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.645000000 TRADE 3/16/04 VALUE 6/08/04		- 10,000,000.00	- 6,262,525.05
Jun 8	Fwd FX Ctrct	13,118,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.655900000 TRADE 3/22/04 VALUE 6/08/04	0.01	- 20,000,000.00	- 12,525,050.10
Jun 9	Misc. Disbursement		IR SWAP PAYMENT REF # 68425099 (6.11%) N ZEALAND DOLLAR		- 140,142.47	- 88,134.38
Jun 9	Misc. Disbursement		IR SWAP PAYMENT REF # 68428624 (6.14%) N ZEALAND DOLLAR		- 140,142.47	- 88,134.38
Jun 14	Fwd FX Ctrct	3,017,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.603400000 TRADE 5/11/04 VALUE 6/14/04	- 11,088.35	- 5,000,000.00	- 3,148,416.34