

Account Number: Q [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2004 - July 31, 2004

Account Transactions by Currency

Hungarian Forint Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.00	
Credits		
Sales, Maturities, Redemptions		3,203,000,000.00
Foreign Exchange	2,711,370,000.00	14,341,940,000.00
Debits		
Purchases of Securities		- 2,120,000,000.0
Foreign Exchange	- 2,711,370,000.0	- 15,424,940,000.
Ending Balance	.00	
Foreign Exchange Gains/Losses	90,098.50	

Hungarian Forint Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Jul 9	Expired Opt	2,580,000,000	HUF PUT USD CALL FX EUROPEAN STYLE OPTION DEC 20, 2004 @ 215. KNOCK IN @ 225 KNOCK OUT @ 202 EXPIRATION OF WRITTEN FX OPTION OPTION KNOCKED OUT			
Jul 14	Fwd FX Ctrct	7,959,689.92	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL HUF CONTRACT RATE : 212.850000000 TRADE 6/10/04 VALUE 7/14/04	90,098.50	-1,694,220,000.00	- 8,417,223.80