

Account Number: Q [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2004 - July 31, 2004

Account Transactions by Currency

N Zealand Dollar Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.00	
Credits		
Sales, Maturities, Redemptions		29,964,616.52
Foreign Exchange	35,000,000.00	430,280,284.94
Debits		
Purchases of Securities		- 20,000,000.00
Miscellaneous Disbursements		- 280,284.94
Foreign Exchange	- 35,000,000.00	- 439,964,616.52
Ending Balance	.00	
Foreign Exchange Gains/Losses	- 52,739.19	

N Zealand Dollar Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Jul 14	Fwd FX Ctrct	12,550,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.627500000 TRADE 6/10/04 VALUE 7/14/04	- 115,276.42	- 20,000,000.00	- 13,084,723.58
Jul 14	Spot FX	- 13,200,000	SPOT CURRENCY TRANSACTION - BUY BUY NZD SELL USD SPOT RATE : 0.660000000 TRADE 7/12/04 VALUE 7/14/04 N ZEALAND DOLLAR U S DOLLAR		20,000,000.00	13,200,000.00