

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
July 01, 2004 - July 31, 2004

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**Foreign Exchange Contracts** continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
<b>EURO CURRENCY - U S DOLLAR</b>										
Jul. 29 04	Aug. 3 04	EUR	- 10,000,000.00	USD	12,086,000.00	1.2086	0.827404	12,086,000.00	12,086,000.00	0.00
Jul. 30 04	Aug. 3 04	EUR	10,000,000.00	USD	- 12,053,000.00	1.2053	0.829669	12,053,000.00	12,053,000.00	0.00
May. 17 04	Aug. 6 04	EUR	- 5,000,000.00	USD	5,993,500.00	1.1987	0.830683	5,993,500.00	6,019,140.80	- 25,640.80
May. 27 04	Aug. 6 04	EUR	5,000,000.00	USD	- 6,127,000.00	1.2254	0.830683	6,019,140.80	6,127,000.00	- 107,859.20
Feb. 20 04	Aug. 24 04	EUR	7,500,000.00	USD	- 9,395,250.00	1.2527	0.830933	9,025,993.38	9,395,250.00	- 369,256.62
Mar. 1 04	Aug. 24 04	EUR	- 7,500,000.00	USD	9,287,250.00	1.2383	0.830933	9,287,250.00	9,025,993.38	261,256.62
Apr. 16 04	Oct. 20 04	EUR	10,000,000.00	USD	- 11,971,000.00	1.1971	0.831479	12,026,764.95	11,971,000.00	55,764.95
Apr. 23 04	Oct. 20 04	EUR	3,000,000.00	USD	- 3,536,700.00	1.1789	0.831479	3,608,029.48	3,536,700.00	71,329.48
May. 3 04	Oct. 20 04	EUR	- 10,000,000.00	USD	11,883,000.00	1.1883	0.831479	11,883,000.00	12,026,764.95	- 143,764.95
May. 11 04	Oct. 20 04	EUR	- 1,500,000.00	USD	1,766,100.00	1.1774	0.831479	1,766,100.00	1,804,014.74	- 37,914.74
May. 17 04	Oct. 20 04	EUR	- 1,500,000.00	USD	1,796,100.00	1.1974	0.831479	1,796,100.00	1,804,014.74	- 7,914.74
<b>Total Closed</b>			<b>0.00</b>		<b>- 271,000.00</b>			<b>85,544,878.61</b>	<b>85,848,878.61</b>	<b>- 304,000.00</b>
<b>POUND STERLING - U S DOLLAR</b>										
Jul. 29 04	Aug. 2 04	GBP	- 5,000,000.00	USD	9,093,000.00	1.8186	1.8186	9,093,000.00	9,093,000.00	0.00
Jul. 29 04	Aug. 2 04	GBP	5,000,000.00	USD	- 9,042,500.00	1.8085	1.8085	9,042,500.00	9,042,500.00	0.00
Feb. 23 04	Aug. 24 04	GBP	10,000,000.00	USD	- 18,337,000.00	1.8337	1.814446	18,144,464.72	18,337,000.00	- 192,535.28
Mar. 1 04	Aug. 24 04	GBP	- 10,000,000.00	USD	18,404,000.00	1.8404	1.814446	18,404,000.00	18,144,464.72	259,535.28
<b>Total Closed</b>			<b>0.00</b>		<b>117,500.00</b>			<b>54,683,964.72</b>	<b>54,616,964.72</b>	<b>67,000.00</b>
Jul. 28 04	Aug. 6 04	GBP	- 5,000,000.00	USD	9,107,000.00	1.8214	1.817496	9,107,000.00	9,087,479.80	19,520.20
Jul. 12 04	Sep. 14 04	GBP	- 13,000,000.00	USD	24,048,700.00	1.8499	1.810950	24,048,700.00	23,542,349.68	506,350.32
Jul. 20 04	Sep. 14 04	GBP	5,000,000.00	USD	- 9,250,000.00	1.85	1.810950	9,054,749.88	9,250,000.00	- 195,250.12
Apr. 16 04	Oct. 20 04	GBP	10,000,000.00	USD	- 17,725,000.00	1.7725	1.80519	18,051,904.62	17,725,000.00	326,904.62
Apr. 23 04	Oct. 20 04	GBP	3,000,000.00	USD	- 5,232,300.00	1.7441	1.80519	5,415,571.38	5,232,300.00	183,271.38
<b>Total Open</b>			<b>0.00</b>		<b>948,400.00</b>			<b>65,677,925.88</b>	<b>64,837,129.48</b>	<b>840,796.40</b>
<b>Total</b>			<b>0.00</b>		<b>1,065,900.00</b>			<b>120,361,890.60</b>	<b>119,454,094.20</b>	<b>907,796.40</b>
<b>HUNGARIAN FORINT - U S DOLLAR</b>										
Jul. 13 04	Sep. 14 04	HUF	- 677,070,000.00	USD	3,268,501.08	207.15	209.057718	3,268,501.08	3,238,674.97	29,826.11