

FINANCIAL TRUST COMPANY INC

Portfolio Summary
 August 01, 2004 - August 31, 2004

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Portfolio Summary

Net Worth Summary

	Asset Portfolio USD Q 30171-00-5	Margin Portfolio USD 161121381	Total USD
Assets(Long)	87,830,991.39	0.00	87,830,991.39
Cash & Short Term	67,780,116.59	0.00	67,780,116.59
Equities	11,982,860.70	0.00	11,982,860.70
Other	7,881,664.10	0.00	7,881,664.10
Options	186,350.00	0.00	186,350.00
Liabilities (Short)	- 5,379,633.84	0.00	- 5,379,633.84
Other	- 3,230,999.62	0.00	- 3,230,999.62
Options	- 2,148,634.22	0.00	- 2,148,634.22
Total	82,451,357.55	0.00	82,451,357.55
FX Gain/Loss	986,668.09	.00	986,668.09
Accrued Income	75,137.53	0.00	75,137.53
Total Net Worth	83,513,163.17	0.00	83,513,163.17

Income Summary

	This Period	Year to Date
Dividends	67,138.83	310,937.81
Total	67,138.83	310,937.81

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.