

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
August 01, 2004 - August 31, 2004

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Foreign Exchange Contracts continued

| Trade Date | Settlement Date | Currency | Amount | Counter Currency | Counter Amount | Contract Rate | Current Market Forward Rate | Market Value Receivables USD | Market Value Payables USD | Unrealized Gain/Loss USD |
|--------------------------------------|-----------------|----------|-----------------------|------------------|-----------------------|---------------|-----------------------------|------------------------------|---------------------------|--------------------------|
| EURO CURRENCY - U S DOLLAR | | | | | | | | | | |
| Apr. 16 04 | Oct. 20 04 | EUR | 10,000,000.00 | USD | - 11,971,000.00 | 1.1971 | 0.823313 | 12,146,049.67 | 11,971,000.00 | 175,049.67 |
| Apr. 23 04 | Oct. 20 04 | EUR | 3,000,000.00 | USD | - 3,536,700.00 | 1.1789 | 0.823313 | 3,643,814.90 | 3,536,700.00 | 107,114.90 |
| May. 3 04 | Oct. 20 04 | EUR | - 10,000,000.00 | USD | 11,883,000.00 | 1.1883 | 0.823313 | 11,883,000.00 | 12,146,049.67 | - 263,049.67 |
| May. 11 04 | Oct. 20 04 | EUR | - 1,500,000.00 | USD | 1,766,100.00 | 1.1774 | 0.823313 | 1,766,100.00 | 1,821,907.45 | - 55,807.45 |
| May. 17 04 | Oct. 20 04 | EUR | - 1,500,000.00 | USD | 1,796,100.00 | 1.1974 | 0.823313 | 1,796,100.00 | 1,821,907.45 | - 25,807.45 |
| Total Closed | | | 0.00 | | - 62,500.00 | | | 31,235,064.57 | 31,297,564.57 | - 62,500.00 |
| POUND STERLING - JAPANESE YEN | | | | | | | | | | |
| Aug. 13 04 | Sep. 14 04 | GBP | 5,000,000.00 | JPY | - 1,013,300,000.00 | 202.66 | 197.03627 | 8,983,163.37 | 9,239,557.17 | - 256,393.80 |
| POUND STERLING - U S DOLLAR | | | | | | | | | | |
| Jul. 12 04 | Sep. 14 04 | GBP | - 13,000,000.00 | USD | 24,048,700.00 | 1.8499 | 1.796633 | 24,048,700.00 | 23,356,224.76 | 692,475.24 |
| Jul. 20 04 | Sep. 14 04 | GBP | 5,000,000.00 | USD | - 9,250,000.00 | 1.85 | 1.796633 | 8,983,163.37 | 9,250,000.00 | - 266,836.63 |
| Aug. 4 04 | Sep. 14 04 | GBP | - 5,000,000.00 | USD | 9,059,000.00 | 1.8118 | 1.796633 | 9,059,000.00 | 8,983,163.37 | 75,836.63 |
| Apr. 16 04 | Oct. 20 04 | GBP | 10,000,000.00 | USD | - 17,725,000.00 | 1.7725 | 1.791105 | 17,911,049.73 | 17,725,000.00 | 186,049.73 |
| Apr. 23 04 | Oct. 20 04 | GBP | 3,000,000.00 | USD | - 5,232,300.00 | 1.7441 | 1.791105 | 5,373,314.91 | 5,232,300.00 | 141,014.91 |
| Total Open | | | 0.00 | | 900,400.00 | | | 65,375,228.01 | 64,546,688.13 | 828,539.88 |
| HUNGARIAN FORINT - U S DOLLAR | | | | | | | | | | |
| Jul. 13 04 | Sep. 14 04 | HUF | - 677,070,000.00 | USD | 3,268,501.08 | 207.15 | 205.887857 | 3,268,501.08 | 3,288,537.79 | - 20,036.71 |
| Jul. 21 04 | Sep. 14 04 | HUF | 677,070,000.00 | USD | - 3,286,747.57 | 206.00 | 205.887857 | 3,288,537.79 | 3,286,747.57 | 1,790.22 |
| Aug. 17 04 | Sep. 14 04 | HUF | - 806,280,000.00 | USD | 4,000,000.00 | 201.57 | 205.887857 | 4,000,000.00 | 3,916,112.44 | 83,887.56 |
| Apr. 27 04 | Oct. 20 04 | HUF | 1,059,940,000.00 | USD | - 4,803,280.91 | 220.67 | 207.879895 | 5,098,809.57 | 4,803,280.91 | 295,528.66 |
| Apr. 28 04 | Oct. 20 04 | HUF | 634,280,000.00 | USD | - 2,859,564.49 | 221.81 | 207.879895 | 3,051,184.91 | 2,859,564.49 | 191,620.42 |
| Total Open | | | 887,940,000.00 | | - 3,681,091.89 | | | 18,707,033.35 | 18,154,243.20 | 552,790.15 |
| JAPANESE YEN - U S DOLLAR | | | | | | | | | | |
| Jul. 12 04 | Sep. 14 04 | JPY | - 518,050,000.00 | USD | 4,797,647.71 | 107.98 | 109.669758 | 4,797,647.71 | 4,723,727.02 | 73,920.69 |
| Aug. 10 04 | Sep. 14 04 | JPY | - 554,200,000.00 | USD | 5,000,000.00 | 110.84 | 109.669758 | 5,000,000.00 | 5,053,352.99 | - 53,352.99 |