

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
August 01, 2004 - August 31, 2004

Page 16 of 48

Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Apr. 16 04	Oct. 20 04	JPY	1,076,700,000.00	USD	- 10,000,000.00	107.67	109.480209	9,834,654.24	10,000,000.00	- 165,345.76
May. 25 04	Oct. 20 04	JPY	- 558,650,000.00	USD	5,000,000.00	111.73	109.480209	5,000,000.00	5,102,748.76	- 102,748.76
Total Open			- 554,200,000.00		4,797,647.71			24,632,301.95	24,879,828.77	- 247,526.82
N ZEALAND DOLLAR - U S DOLLAR										
Jul. 7 04	Sep. 9 04	NZD	- 10,000,000.00	USD	6,483,000.00	0.6483	0.655352	6,483,000.00	6,553,518.93	- 70,518.93
Aug. 10 04	Sep. 9 04	NZD	10,000,000.00	USD	- 6,514,000.00	0.6514	0.655352	6,553,518.93	6,514,000.00	39,518.93
Mar. 11 04	Mar. 15 05	NZD	5,000,000.00	USD	- 3,102,500.00	0.6205	0.640617	3,203,082.56	3,102,500.00	100,582.56
Mar. 23 04	Mar. 15 05	NZD	- 5,000,000.00	USD	3,170,500.00	0.6341	0.640617	3,170,500.00	3,203,082.56	- 32,582.56
Total Closed			0.00		37,000.00			19,410,101.49	19,373,101.49	37,000.00
Jul. 12 04	Sep. 14 04	NZD	- 20,000,000.00	USD	13,096,000.00	0.6548	0.654909	13,096,000.00	13,098,171.16	- 2,171.16
Aug. 4 04	Sep. 14 04	NZD	- 10,000,000.00	USD	6,389,000.00	0.6389	0.654909	6,389,000.00	6,549,085.58	- 160,085.58
Aug. 6 04	Sep. 14 04	NZD	5,000,000.00	USD	- 3,252,000.00	0.6504	0.654909	3,274,542.79	3,252,000.00	22,542.79
Aug. 10 04	Sep. 14 04	NZD	5,000,000.00	USD	- 3,269,000.00	0.6538	0.654909	3,274,542.79	3,269,000.00	5,542.79
Apr. 16 04	Oct. 20 04	NZD	10,000,000.00	USD	- 6,276,000.00	0.6276	0.651913	6,519,132.19	6,276,000.00	243,132.19
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.651913	3,259,566.09	3,127,000.00	132,566.09
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.651913	3,259,566.09	3,127,000.00	132,566.09
Total Open			0.00		434,000.00			39,072,349.95	38,698,256.74	374,093.21
Total			0.00		471,000.00			58,482,451.44	58,071,358.23	411,093.21

Total Foreign Exchange Contracts								258,239,818.73	257,253,150.64	986,668.09
---	--	--	--	--	--	--	--	-----------------------	-----------------------	-------------------