

09

2004

JPMorgan Chase Bank  
345 Park Avenue, New York, NY 10154-1002

 JPMorgan Private Bank

Account Number: Q [REDACTED]  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
September 01, 2004 - September 30, 2004

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**N Zealand Dollar Activity by Date**

continued

| Settlement Date | Type         | Quantity     | Description   | Realized Gain/Loss USD | Amount          | Amount USD      |
|-----------------|--------------|--------------|---|------------------------|-----------------|-----------------|
| Sep 14          | Fwd FX Ctrct | 13,096,000   | SETTLE FORWARD CURRENCY CONTRACT<br>BUY USD SELL NZD<br>CONTRACT RATE : 0.654800000<br>TRADE 7/12/04 VALUE 9/14/04                              | 148,665.81             | - 20,000,000.00 | - 13,272,998.70 |
| Sep 14          | Fwd FX Ctrct | 6,389,000    | SETTLE FORWARD CURRENCY CONTRACT<br>BUY USD SELL NZD<br>CONTRACT RATE : 0.638900000<br>TRADE 8/04/04 VALUE 9/14/04                              | 74,332.90              | - 10,000,000.00 | - 6,636,499.35  |
| Sep 14          | Fwd FX Ctrct | - 3,252,000  | SETTLE FORWARD CURRENCY CONTRACT<br>BUY NZD SELL USD<br>CONTRACT RATE : 0.650400000<br>TRADE 8/06/04 VALUE 9/14/04                              |                        | 5,000,000.00    | 3,318,249.67    |
| Sep 14          | Fwd FX Ctrct | - 3,269,000  | SETTLE FORWARD CURRENCY CONTRACT<br>BUY NZD SELL USD<br>CONTRACT RATE : 0.653800000<br>TRADE 8/10/04 VALUE 9/14/04                              |                        | 5,000,000.00    | 3,318,249.67    |
| Sep 14          | Spot FX      | - 13,050,000 | SPOT CURRENCY TRANSACTION - BUY<br>BUY NZD SELL USD<br>SPOT RATE : 0.652500000<br>TRADE 9/10/04 VALUE 9/14/04<br>N ZEALAND DOLLAR<br>U S DOLLAR |                        | 20,000,000.00   | 13,050,000.00   |
| Sep 27          | Spot FX      | - 4,335,500  | SPOT CURRENCY TRANSACTION - BUY<br>BUY NZD SELL USD<br>SPOT RATE : 0.667000000<br>TRADE 9/23/04 VALUE 9/27/04<br>N ZEALAND DOLLAR<br>U S DOLLAR |                        | 6,500,000.00    | 4,335,500.00    |

Confidential Treatment Requested by JPMorgan  
Chase  
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