

Account Number: XXXXXXXXXX  
 FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
 September 01, 2004 - September 30, 2004

Page 4 of 62

## Portfolio Summary

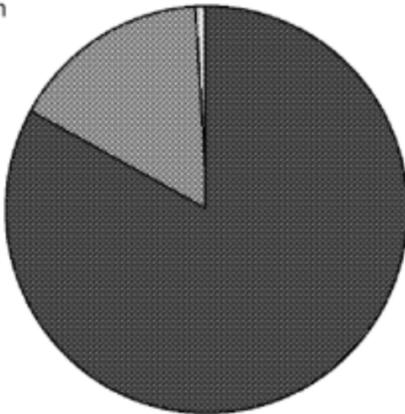
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

### Overview

	Current Market Value USD Sep 30	Prior Period Market Value USD Aug 31	Tax Cost USD	Estimated Annual Income USD	Yield %
Cash & Short Term	70,191,274.76	67,780,116.59	70,191,274.76	1,101,301.09	1.6
Equities	13,835,801.46	11,982,860.70			0.0
Other	797,788.04	4,650,664.48	8,003,201.28		0.0
Options	- 1,807,045.39	- 1,962,284.22	- 995,538.14	N/A	N/A
<b>Total</b>	<b>83,017,818.87</b>	<b>82,451,357.55</b>	<b>77,198,937.90</b>	<b>1,101,301.09</b>	<b>1.3</b>
Foreign Exchange	790,737.21	986,668.09			
Accrued Income	82,530.99	75,137.53			
<b>Total Portfolio Value</b>	<b>83,891,087.07</b>	<b>83,513,163.17</b>			

### Asset Allocation

- 83% Cash and Short Term
- 16% Equities
- 1% Other



Market value of Options is not included in pie chart.

### Income Summary

	This Period USD	Year to Date USD*
Dividends	75,137.53	386,075.34
<b>Total</b>	<b>75,137.53</b>	<b>386,075.34</b>

### Net Gain/Loss Summary

	Realized This Period USD	Realized Year to Date USD*	Unrealized USD
Net Short Term Gain/Loss	1,482,001.78	8,699,879.75	- 782,718.63
<b>Total</b>	<b>1,482,001.78</b>	<b>8,699,879.75</b>	<b>- 782,718.63</b>

\*Year to date information is calculated on a calendar year basis.

### Exchange Rates

Spot Rates as of September 30, 2004

Currency	Exchange Rate
AUD	0.7243
CHF	1.2487
EUR	1.2420