

09

2004

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002



Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
September 01, 2004 - September 30, 2004

Page 19 of 62

Foreign Exchange Contracts

continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.674063	3,370,316.11	3,127,000.00	243,316.11
Sep. 10 04	Oct. 20 04	NZD	- 20,000,000.00	USD	12,986,000.00	0.6493	0.674063	12,986,000.00	13,481,264.44	- 495,264.44
Sep. 30 04	Oct. 20 04	NZD	17,500,000.00	USD	- 11,798,500.00	0.6742	0.674063	11,796,106.38	11,798,500.00	- 2,393.62
Total Open			17,500,000.00		- 11,342,500.00			38,263,370.82	37,809,764.44	453,606.38
Total			17,500,000.00		- 11,274,500.00			44,743,436.70	44,221,830.32	521,606.38

S AFRICAN RAND - U S DOLLAR

Sep. 29 04	Oct. 1 04	ZAR	12,900,000.00	USD	- 2,000,000.00	6.45	6.45	2,000,000.00	2,000,000.00	0.00
Sep. 29 04	Oct. 1 04	ZAR	- 12,900,000.00	USD	2,000,000.00	6.45	6.45	2,000,000.00	2,000,000.00	0.00
Total Closed			0.00		.00			4,000,000.00	4,000,000.00	0.00
Sep. 29 04	Oct. 20 04	ZAR	12,924,600.00	USD	- 2,000,000.00	6.4623	6.495857	1,989,668.29	2,000,000.00	- 10,331.71
Total			12,924,600.00		- 2,000,000.00			5,989,668.29	6,000,000.00	- 10,331.71

TRADE RELATED**SWISS FRANC - U S DOLLAR**

Sep. 30 04	Oct. 4 04	CHF	- 5,011,209.24	USD	4,024,744.39	1.2451	1.2451	4,024,744.39	4,024,744.39	0.00
------------	-----------	-----	----------------	-----	--------------	--------	--------	--------------	--------------	------

Total Foreign Exchange Contracts								365,404,625.60	364,613,888.39	790,737.21
---	--	--	--	--	--	--	--	-----------------------	-----------------------	-------------------