

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
November 01, 2004 - November 30, 2004

Account Transactions by Currency

Pound Sterling Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.14	
Credits		
Sales, Maturities, Redemptions		13,000,000.00
Foreign Exchange	7,000,000.00	301,700,000.00
Debits		
Foreign Exchange	- 7,000,000.00	- 314,699,999.86
Ending Balance	.14	

Pound Sterling Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Nov 5	Spot FX	-1,364,300,000	SPOT CURRENCY TRANSACTION - BUY BUY GBP SELL JPY SPOT RATE : 0.544158500 TRADE 11/02/04 VALUE 11/05/04 POUND STERLING JAPANESE YEN		7,000,000.00	12,863,899.03
Nov 5	Spot FX	1,372,000,000	SPOT CURRENCY TRANSACTION - SALE BUY JPY SELL GBP SPOT RATE : 0.541505102 TRADE 11/03/04 VALUE 11/05/04 JAPANESE YEN POUND STERLING		- 7,000,000.00	- 12,926,932.68