

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
November 01, 2004 - November 30, 2004

Page 4 of 35

Portfolio Summary

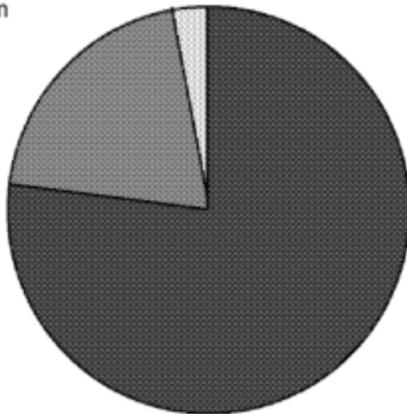
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Manhattan Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Overview

	Current Market Value USD Nov 30	Prior Period Market Value USD Oct 31	Tax Cost USD	Estimated Annual Income USD	Yield %
Cash & Short Term	75,877,238.67	77,602,623.25	75,877,238.65	1,419,663.13	1.9
Equities	19,448,221.20	16,860,229.56			0.0
Other	3,134,690.68	736,980.44			0.0
Options	- 1,302,740.26	- 3,852,455.96	- 639,911.75	N/A	N/A
Total	97,157,410.29	91,347,377.29	75,237,326.90	1,419,663.13	1.5
Foreign Exchange	967,186.38	104,828.18			
Accrued Income	111,869.87	104,017.26			
Total Portfolio Value	98,236,466.54	91,556,222.73			

Asset Allocation

- 77% Cash and Short Term
- 20% Equities
- 3% Other



Market value of Options is not included in pie chart.

Income Summary

	This Period USD	Year to Date USD*
Dividends	104,017.26	572,623.59
Total	104,017.26	572,623.59

Net Gain/Loss Summary

	Realized This Period USD	Realized Year to Date USD*	Unrealized USD
Net Short Term Gain/Loss	380,605.19	10,224,525.75	- 662,828.49
Total	380,605.19	10,224,525.75	- 662,828.49

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of November 30, 2004

Currency	Exchange Rate
AUD	0.7759
EUR	1.3291
GBP	1.9115