

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2004 - December 31, 2004

Account Transactions by Currency

N Zealand Dollar Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.00	
Credits		
Sales, Maturities, Redemptions		29,964,616.52
Foreign Exchange	10,000,000.00	584,280,284.94
Debits		
Purchases of Securities		- 20,000,000.00
Miscellaneous Disbursements		- 280,284.94
Foreign Exchange	- 10,000,000.00	- 593,964,616.52
Ending Balance	.00	

N Zealand Dollar Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Dec 9	Fwd FX Ctrct	6,973,000	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL NZD CONTRACT RATE : 0.697300000 TRADE 10/25/04 VALUE 12/09/04	- 10,000,000.00		- 7,057,999.81
Dec 9	Fwd FX Ctrct	- 6,861,000	SETTLE FORWARD CURRENCY CONTRACT BUY NZD SELL USD CONTRACT RATE : 0.686100000 TRADE 11/03/04 VALUE 12/09/04		10,000,000.00	7,057,999.81