

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2004 - December 31, 2004

Account Transactions by Currency

Pound Sterling Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.14	
Credits		
Sales, Maturities, Redemptions		13,000,000.00
Foreign Exchange	20,000,000.00	321,700,000.00
Debits		
Foreign Exchange	- 20,000,000.00	- 334,699,999.86
Ending Balance	.14	

Pound Sterling Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Dec 1	Expired Opt	10,000,000	GBP PUT JPY CALL FX EUROPEAN STYLE OPTION AUG 24, 2005 @ 193 KNOCK IN @ 192 KNOCK OUT @ 197 EXPIRATION OF WRITTEN FX OPTION OPTION KNOCKED OUT			
Dec 10	Fwd FX Ctrct	-1,953,829,000	SETTLE FORWARD CURRENCY CONTRACT BUY GBP SELL JPY CONTRACT RATE : 195.382900000 TRADE 10/19/04 VALUE 12/10/04		10,000,000.00	19,135,990.87