

FINANCIAL TRUST COMPANY INC

Confidential

Page 1 of 15

Please find the enclosed Funds Availability Policy for your account.

J.P. Morgan Portfolios

April 1 - April 30, 2005

Table of Contents

		Page
Account Summary		2
Asset Account Portfolio	Q 30171-00-5 JPMCB	3
Margin Account Portfolio	161121381 JPMSI	13

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 FINANCIAL TRUST COMPANY INC
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 US VIRGIN ISLDS