

J.P. Morgan Portfolios

June 1 - June 30, 2005

Table of Contents

		Page
Account Summary		2
Asset Account Portfolio	[REDACTED] JPMCB	3
Margin Account Portfolio	[REDACTED] JPMSI	17

000000.0000.00.0000.000.0000000000.000000
 FINANCIAL TRUST COMPANY INC
 ATTN: JEFFREY E EPSTEIN
 C/O AMERICAN YACHT HARBOR
 6100 RED HOOK, QUARTERS #B3
 ST THOMAS 00802
 US VIRGIN ISLDS