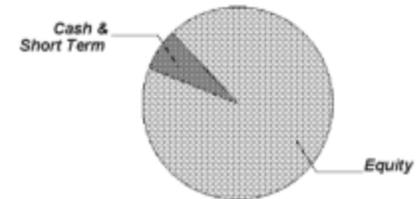


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,926,585.44	8,378,343.34	1,451,757.90		93%
Cash & Short Term	691,783.17	605,014.92	(86,768.25)	24,805.60	7%
Market Value	\$7,618,368.61	\$8,983,358.26	\$1,364,989.65		100%
Accruals	3,231.75	2,657.81	(573.94)		
Market Value with Accruals	\$7,621,600.36	\$8,986,016.07	\$1,364,415.71		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	7,618,368.61	7,618,368.61
Withdrawals & Fees	(90,000.00)	(90,000.00)
Net Contributions/Withdrawals	(\$90,000.00)	(\$90,000.00)
Income & Distributions	3,231.75	3,231.75
Change In Investment Value	1,451,757.90	1,451,757.90
Ending Market Value	\$8,983,358.26	\$8,983,358.26
Accruals	2,657.81	2,657.81
Market Value with Accruals	\$8,986,016.07	\$8,986,016.07