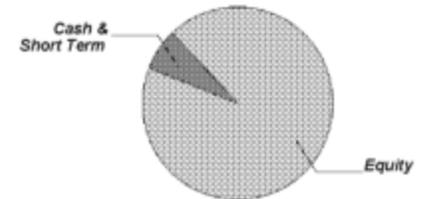


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	8,378,343.34	7,742,708.80	(635,634.54)		93%
Cash & Short Term	605,014.92	607,672.73	2,657.81	22,483.88	7%
Market Value	\$8,983,358.26	\$8,350,381.53	(\$632,976.73)		100%
Accruals	2,657.81	1,839.43	(818.38)		
Market Value with Accruals	\$8,986,016.07	\$8,352,220.96	(\$633,795.11)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	8,983,358.26	7,618,368.61
Withdrawals & Fees		(90,000.00)
Net Contributions/Withdrawals	\$0.00	(\$90,000.00)
Income & Distributions	2,657.81	5,889.56
Change In Investment Value	(635,634.54)	816,123.36
Ending Market Value	\$8,350,381.53	\$8,350,381.53
Accruals	1,839.43	1,839.43
Market Value with Accruals	\$8,352,220.96	\$8,352,220.96