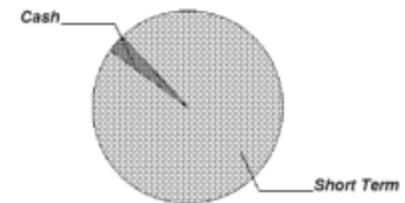


Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	0.20	0.21	0.01	1%
Short Term	30,982,869.61	22,311,099.99	(8,671,769.62)	99%
Total Value	\$30,982,869.81	\$22,311,100.20	(\$8,671,769.61)	100%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	22,311,100.20
Tax Cost	22,311,100.26
Unrealized Gain/Loss	(0.06)
Estimated Annual Income	44,622.19
Accrued Interest	3,123.02
Yield	0.20%

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	22,311,099.99

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	22,311,099.99	100%