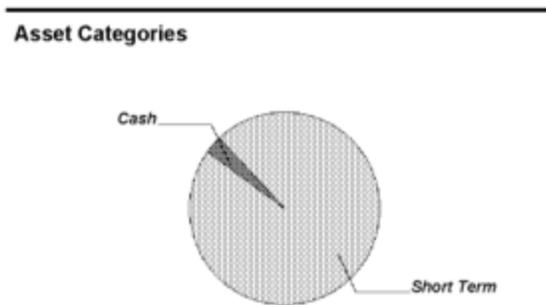


### Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	0.22	0.22	0.00	1%
Short Term	17,736,749.28	15,487,036.02	(2,249,713.26)	99%
<b>Total Value</b>	<b>\$17,736,749.50</b>	<b>\$15,487,036.24</b>	<b>(\$2,249,713.26)</b>	<b>100%</b>



Market Value/Cost	Current Period Value
Market Value	15,487,036.24
Tax Cost	15,487,036.29
Unrealized Gain/Loss	(0.05)
Estimated Annual Income	15,487.03
Accrued Interest	1,677.21
Yield	0.10%

**SUMMARY BY MATURITY**

Short Term	Market Value
Less than 3 months	15,487,036.02

**SUMMARY BY TYPE**

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	15,487,036.02	100%