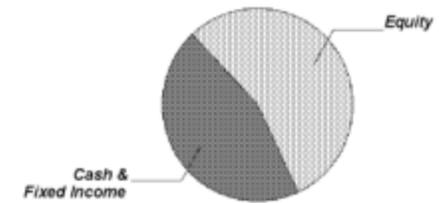




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,999,983.00	4,757,878.56	(242,104.44)		55%
Cash & Fixed Income	5,297,986.09	3,686,613.46	(1,611,372.63)	3,548.46	45%
Market Value	\$10,297,969.09	\$8,444,492.02	(\$1,853,477.07)	\$3,548.46	100%
Accruals	970.68	306.06	(664.62)		
Market Value with Accruals	\$10,298,939.77	\$8,444,798.08	(\$1,854,141.69)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	10,297,969.09	13,488,713.45
Contributions	1,297,352.00	1,562,655.00
Withdrawals & Fees	(2,909,695.32)	(6,369,695.32)
Net Contributions/Withdrawals	(\$1,612,343.32)	(\$4,807,040.32)
Income & Distributions	970.68	4,923.32
Change In Investment Value	(242,104.43)	(242,104.43)
Ending Market Value	\$8,444,492.02	\$8,444,492.02
Accruals	306.06	306.06
Market Value with Accruals	\$8,444,798.08	\$8,444,798.08