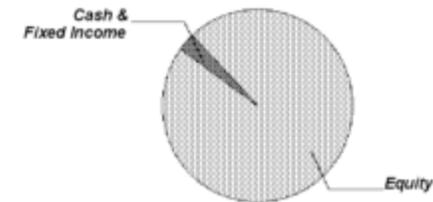




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,742,089.14	4,526,300.40	(215,788.74)	73,683.96	97%
Cash & Fixed Income	1,396,423.44	100,054.89	(1,296,368.55)	100.05	3%
Market Value	\$6,138,512.58	\$4,626,355.29	(\$1,512,157.29)	\$73,784.01	100%
Accruals	58,058.92	41.72	(58,017.20)		
Market Value with Accruals	\$6,196,571.50	\$4,626,397.01	(\$1,570,174.49)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	6,138,512.58	13,488,713.45
Contributions		1,562,655.00
Withdrawals & Fees	(1,354,427.46)	(10,014,618.86)
Net Contributions/Withdrawals	(\$1,354,427.46)	(\$8,451,963.86)
Income & Distributions	58,058.92	63,288.30
Change In Investment Value	(215,788.75)	(473,682.60)
Ending Market Value	\$4,626,355.29	\$4,626,355.29
Accruals	41.72	41.72
Market Value with Accruals	\$4,626,397.01	\$4,626,397.01