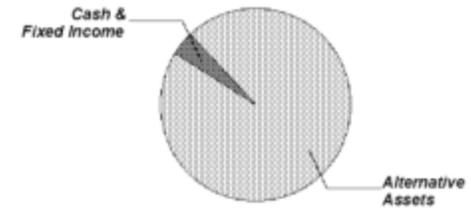




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Alternative Assets	3,486,830.25	3,294,725.64	(192,104.61)	210,525.60	96%
Cash & Fixed Income	101,709.97	101,714.00	4.03	65.58	4%
Market Value	\$3,588,540.22	\$3,396,439.64	(\$192,100.58)	\$210,591.18	100%
Accruals	4.04	4.67	0.63		
Market Value with Accruals	\$3,588,544.26	\$3,396,444.31	(\$192,099.95)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	3,588,540.22	13,488,713.45
Contributions		1,562,655.00
Withdrawals & Fees		(10,076,173.53)
Net Contributions/Withdrawals	\$0.00	(\$8,513,518.53)
Income & Distributions	4.04	126,502.08
Change In Investment Value	(192,104.62)	(1,705,257.36)
Ending Market Value	\$3,396,439.64	\$3,396,439.64
Accruals	4.67	4.67
Market Value with Accruals	\$3,396,444.31	\$3,396,444.31