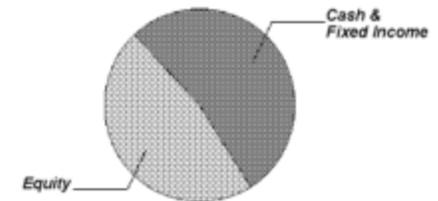




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	3,757,881.96	3,378,935.88	(378,946.08)	484,208.88	47%
Cash & Fixed Income	4,037,397.57	3,807,063.72	(230,333.85)	7,614.12	53%
Market Value	\$7,795,279.53	\$7,185,999.60	(\$609,279.93)	\$491,823.00	100%
Accruals	41.93	303.87	261.94		
Market Value with Accruals	\$7,795,321.46	\$7,186,303.47	(\$609,017.99)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	7,795,279.53	3,420,128.44
Contributions		3,855,255.32
Withdrawals & Fees	(230,375.79)	(323,702.37)
Net Contributions/Withdrawals	(\$230,375.79)	\$3,531,552.95
Income & Distributions	41.93	121,160.69
Change In Investment Value	(378,946.07)	113,157.52
Ending Market Value	\$7,185,999.60	\$7,185,999.60
Accruals	303.87	303.87
Market Value with Accruals	\$7,186,303.47	\$7,186,303.47