



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	3,987,269.99	--
INFLOWS		
Income	41.93	121,160.69
Contributions		3,855,255.32
Total Inflows	\$41.93	\$3,976,416.01
OUTFLOWS **		
Withdrawals	(230,000.00)	(323,000.00)
Fees & Commissions	(375.79)	(702.37)
Total Outflows	(\$230,375.79)	(\$323,702.37)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	230,375.79	230,375.79
Settled Securities Purchased	(3,987,311.92)	(3,987,329.21)
Total Trade Activity	(\$3,756,936.13)	(\$3,756,953.42)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan